Dear Student,

The Office of Student Financial Aid at Hodges University disburses funds to UPOWER students' accounts 30 days after the start of their 6-month access period. It is expected that undergraduate (UG) students complete a minimum of 8 credit hours within the 6-month access period. It is expected that graduate (GR) students complete a minimum of 6 credit hours within the 6-month access period.

All students who receive federal and/or state financial aid must participate in an academic related activity in their courses before establishing eligibility for financial aid funds. For UPOWER students, the first academic activity is either the course pre-test or the Learning Module Project/Activity. To ensure your maximum eligibility for financial aid, you must log-in and complete the pre-test or Learning Module Project/Activity for at least 12 credit hours (UG) or 6 credit hours (GR) of courses before the end of each access period. To be eligible for State Financial Aid (FRAG, FSAG, and Bright Futures) you must begin your access periods between the months of July and February, access periods that begin between the months of March and June are not eligible for state aid. In addition, to be eligible for FRAG, you must enroll in a minimum of 12 credit hours by October 27th for access periods beginning July-October or February 27th for access periods beginning November-January.

If you do not complete the minimum credit hours during the 6-month access period, a portion of your federal financial aid may be refunded back to the U.S. Department of Education and you may be ineligible for State Financial Aid for the following year. If you have a 0.00 GPA after any access period, we are required by the U.S. Department of Education to complete a Return of Title IV Funds calculation to return Federal Financial Aid funds back to the U.S. Department of Education. This may result in an outstanding balance being owed to the University.

All FRAG/FSAG-eligible UPOWER students must complete at least 12 credit hours (UG) during the 6-month access period and maintain a minimum institutional cumulative GPA (IGPA) of 2.0 on a 4.0 scale in order to be eligible for FRAG or FSAG for any future access periods. If these minimum requirements are not met, the student will be ineligible for State Financial Aid for at least one year or until a 2.0 IGPA is maintained. FRAG/FSAG may be received for up to nine semesters or until receipt of a bachelor’s degree, whichever comes first.

For Pell Grant-eligible UPOWER students who start in April, May, or June, Pell Grant awards must be transmitted to the U.S. Department of Education’s servicer by September 30th of each year. Any courses that you start in late September or after, will not be included in hours needed in order to increase your Pell Grant award.

By signing the Memorandum of Understanding (MOU), you are acknowledging that you are aware of these requirements for use of state/federal financial aid funds as a UPOWER student.